

Become a member of the CYCSA Discretionary Trust

Helps provide protection for your
Pleasure Craft and enjoy the benefits.



Since 2003, Members of the Cruising Yacht Club of South Australia have had access to an exclusive Discretionary Trust* which provides cover for your boat for everyday claims and any surplus left over after paying out claims within the year of cover is shared with all members of the Discretionary Trust.

Benefits of being part of this exclusive offering include:



Broad coverage, including motor/
machinery breakdown protection.



\$20,000,000 legal liability cover.



Liability protection for Racing risk.



Financial costs of claims are, in most
circumstances, covered by the Trust.



Discretionary Trust can provides the ability
to consider paying losses outside the
scope of traditional insurance.



Backed by the security of an Excess of
Loss policy of QBE Insurance (Australia)
Ltd. to pay claims when Trust limits are
exhausted.**



Members may share in any surplus rebates
from the Trust - which is the money left
over after paying claims.



Trust financial transparency and security.



Locally based dedicated Customer Service
and Claims Team.



Simple application process.



About Marsh

Marsh, a business of [Marsh McLennan](#) (NYSE: MMC), is the world's top insurance broker and risk advisor. Marsh McLennan is a global leader in risk, strategy and people, advising clients in 130 countries across four businesses: [Marsh Guy Carpenter](#), [Mercer](#) and [Oliver Wyman](#). With annual revenue of \$23 billion and more than 85,000 colleagues, Marsh McLennan helps build the confidence to thrive through the power of perspective. For more information, visit [marsh.com](#), or follow us on [LinkedIn](#) and [X](#).

Get in touch

To find out more:

[CYCSA Servicing Team](#)

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*The (Cruising Yacht Club of SA) Discretionary Trust Arrangement ("the Discretionary Trust Arrangement") has been established exclusively for the affiliated members of the Cruising Yacht Club of SA.

**An excess of loss insurance policy ("the Insurance Cover") also sits above the Trust Cover to insure the members in the event the funds of the Trust are depleted, or a member's claim against the Trust exceeds a certain amount. The policy wording of the Insurance Cover describes the scope of the Insurance Cover and also provides guidance on how claims against the Trust Cover are to be determined. Whilst the acceptance or denial of claims are subject to the complete discretion of the Trustee, the Trustee takes guidance from the Insurance Cover in determining claims against the Trust Cover to ensure continuity of cover for the Trust's members. The Trustee is not strictly bound by the Policy Wording when determining claims against the Trust Cover. The Insurance Cover's Policy Wording and Trust's PDS are available from Marsh Contact: cycsa@marsh.com or 1300 156 552.

Disclaimer: The Discretionary Trust Arrangement is not an insurance product, because one element of the Arrangement involves the Trustee's absolute discretion whether or not to pay a Claim and how much to pay. The Discretionary Trust Arrangement is a Managed Investment Scheme made up of two parts: The Scheme Cover and The Insurance Cover.

The Discretionary Trust Arrangement is issued by the Trustee, JLT Group Services Pty Ltd (ABN 26 004 485 214, AFSL 417964) ("JGS"). Any advice or dealing in relation to the Discretionary Trust Arrangement is provided by JLT Risk Solutions Pty Ltd (ABN 69 009 098 864, AFSL 226 827) ("JLT"). The cover provided by the Discretionary Trust Arrangement is subject to the Trustee's discretion and/or the relevant policy terms, conditions and exclusions.

Marsh Advantage Insurance Pty Ltd (ABN 31 081 358 303, AFSL 238369) ("Marsh") arranges the general insurance (i.e. not the Discretionary Trust Arrangement) and is not the insurer.

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